

**ALDEN LUMBER COMPANY
TERMS & CONDITIONS OF CREDIT ACCOUNT**

We do hereby agree to the following:

1. A representative of Alden Lumber Company may contact any persons named for verification of facts and payment of funds.
2. I/We agree to pay our account within the TERMS as stated below in order to prevent termination of credit and to notify your company immediately of any changes in the above facts.
3. I/We agree to pay a service charge of 1.7% per month (20.4% per annum and/ or a service fee of \$10.00) on any balances which are unpaid and become past due. If my account is not paid in full by the 10th of the following month I understand that my credit may be revoked.
4. I/We understand that in delivering materials to specified job location(s), Alden Lumber Company maintains MECHANICS LIEN rights on the property and may claim a LIEN to the extent of the unpaid materials.
5. In the event a construction lien is filed against a project, all discounts are subject to revocation at discretion of seller. All discounts are applicable so long as the customer account(s), with respect to any purchases, is not in default.
6. Default: Should any default be made in any of the terms herewith, all amounts owed by the customer shall become immediately due and payable. In the event the account is placed for collection, the customer and guarantors agree to pay all expenses of collection to the extent permitted by law, including but not limited to, attorney fees incurred by the seller.
7. All claims for shortages or improper delivery must be made in writing within five (5) days of delivery. Any claims for adjustments or correction(s) of billings, must be made within five (5) days of receipt.
8. All stock items returned to seller for credit are subject to a 10% handling charge. No credit will be allowed on special order items, non-stock items, specialty merchandise; dirty, damaged, cut or unusable merchandise.
9. I/we agree to reimburse seller for any deficiencies imposed by the State for failure to pay sales tax applicable to its purchases from us.
10. The undersigned grant(s) Alden Lumber Company permission to report information to proper persons and/or credit bureaus.
11. WARRANTIES: THERE ARE NO WARRANTIES MADE WITH RESPECT TO SALE OF MATERIAL BY ALDEN LUMBER WHICH EXTEND BEYOND THE FACE HEREOF, EXPRESS OR IMPLIED, INCLUDING THE IMPLIED WARRANTY OF FITNESS OR THE IMPLIED WARRANTY OF MERCHANTABILITY. CUSTOMER ACKNOWLEDGES SOLE RESPONSIBILITY FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES RESULTING FROM THE SALE OF MATERIAL BY ALDEN LUMBER COMPANY.
12. Payments for purchases are due in full by the 10th of the following month.

I/We have read and understand the above 12 terms and conditions.

We certify that the above information is true and correct and I/we agree to pay for all charges incurred on this account and agree that any additions or deletions will be made in writing. I/we authorize you to verify this information and/or obtain additional information by securing data from a credit reporting agency.

The undersigned also acknowledge(s) the terms of this agreement. By executing this credit application the undersigned jointly and severally, if more than one (1) agree(s) to comply with all provisions thereof and pay all sums and charges on this or any account opened and /or maintained in any account name, including purchase costs of materials, whether incurred by me or by my agents, regardless of capacity in which signed.

SIGNATURE OF APPLICANT

SIGNATURE OF JOINT APPLICANT

PRINT NAME & TITLE

DATE

PRINT NAME & TITLE

DATE

GUARANTY OF PAYMENT: The undersigned, in consideration of the sales on credit to the above customer, all jointly, each severally, and each jointly with each other, do unconditionally and irrevocably personally guarantee the payment of this account when due according to its terms. REFERENCES TO OFFICE HOLDERS BELOW ARE FOR IDENTIFICATION ONLY AND DO NOT LIMIT PERSONAL LIABILITY, OR RELIEVE THE UNDERSIGNED FROM JOINT AND SEVERAL, PERSONAL LIABILITY GUARANTEES. Revocation of this guaranty of payment can be made only in writing sent certified mail; return request to Alden Lumber Co. Revocation of this guaranty of payment will be effective only when received by seller and only as to material sold after the date of the receipt of the Notice of Revocation. Guarantors waive any right to notice non payment, demand or presentment. Waive notice of acceptance of this guaranty on consent to all changes of terms, extensions of credit releases of security and any extinctions or forbearance by seller shall have on the enforceability of this guaranty.

SIGNATURE OF APPLICANT

SIGNATURE OF JOINT APPLICANT

PRINT NAME

DATE

PRINT NAME

DATE



10716 Coy Street
P.O. Box 159
Alden, MI 49612

Phone: (231) 331-4600
Fax: (231) 331-6592
www.aldenlumber.com

Credit Application

Personal Information:

Please Print Clearly

Name: _____ Phone: _____ Fax: _____

Mailing Address: _____ City: _____ State: _____ Zip: _____

Soc Sec # _____ Birth Date: _____ Employed By: _____

Address: _____ City: _____ State: _____ Zip: _____ Position: _____

How Long: _____ Phone: _____ Net Earnings: _____ / Wk Drivers License # _____

Spouse Name: _____ Spouse Employed By: _____

Address: _____ City: _____ State: _____ Zip: _____ Phone: _____

Spouse DL # _____ Spouse Soc. Sec # _____ Spouse Birth Date: _____

Business Information:

Business Name: _____ Phone: _____ Fax: _____

Address: _____ City: _____ State: _____ Zip: _____

Is Your Business a: Corporation: _____ Partnership: _____ Individual Proprietorship: _____ Number of Years in Business: _____

Federal I.D. # _____ Type of Business: _____ License # _____

Have you Ever Filed Bankruptcy? _____ If yes, was it Personal _____ Corporate _____ Other _____

Owner or Principal Officer: _____ Soc Sec.# _____ Phone: _____

Address: _____ City: _____ State: _____ Zip: _____ Fax: _____

Accounts Payable Contact: _____ Phone: _____ Fax: _____

IF YOU HAVE A CURRENT BUILDERS LICENSE, PLEASE ATTACH A COPY TO THIS APPLICATION FOR OUR RECORDS.

Credit Limit Applied For: \$100 - \$500 _____ \$500 - \$1000 _____ \$1000 - \$5000 _____ \$5000 - \$10000 _____ \$10000 - \$20000 _____

Credit References: I/We Bank With: _____ Checking Acct# _____

I/We have Charge Accounts With:

Name: _____ City: _____ Phone: _____

Name: _____ City: _____ Phone: _____

Name: _____ City: _____ Phone: _____

CONTINUED ON REVERSE SIDE